

**STAR HOLDINGS**  
**NOMINATING AND GOVERNANCE COMMITTEE CHARTER**  
**(August 6, 2025)**

**I. Purpose**

The purpose of the Nominating and Governance Committee (the “Committee”) of the Trust is to identify individuals qualified to become trustees consistent with criteria approved by the Trust’s board of trustees (the “Board”), to recommend that the Board select the trustee nominees for the next annual meeting of shareholders, to develop and recommend to the Board a set of Corporate Governance Guidelines and to oversee the implementation and monitoring of compliance with the Corporate Governance Guidelines, to oversee the evaluation of the Board and management of the Trust, to review matters involving the general operation of the Board, including the Board size and composition and committee composition and structure, to recommend Trustees to serve on each standing committee of the Board, to monitor the Trust’s compliance with contractual obligations it may have from time to time to nominate trustees designated by shareholders of the Trust, to carry out responsibilities delegated by the Board for any matters required by the federal securities laws, and to take such other actions relating to any additional matters specified herein. The Committee shall meet at least once annually, or more frequently as circumstances may dictate.

**II. Composition**

The Committee must consist of at least two trustees of the Board, each of whom must satisfy the rules and standards established by the Nasdaq Stock Market (“Nasdaq”) from time to time, including rules regarding the independent of members, any and all applicable rules of the Securities and Exchange Commission (the “SEC”) and the Corporate Governance Guidelines. Committee members must be appointed and may be removed from the Committee, with or without cause, by the Board. Unless a Chair is designated by the Board, the Committee may designate a Chair by majority vote of the full Committee membership.

**III. Meetings, Procedures and Authority**

The Committee has the authority to establish its own rules and procedures for notice and conduct of its meetings so long as they are not inconsistent with any provisions of the Trust’s declaration of trust and bylaws that are applicable to the Committee.

The Committee shall have the resources and authority appropriate to discharge its powers and responsibilities, including the authority to retain counsel and other experts or consultants. The Committee has sole authority to retain and terminate any search firm to be used to identify trustee candidates, including sole authority to approve such search firm’s fees and other retention terms. The Committee has the authority to retain any other advisors that the Committee believes to be desirable and appropriate and has the authority to approve related fees and retention terms.

In addition to the duties and responsibilities expressly delegated to the Committee in this Charter, the Committee may exercise any other powers and carry out any other responsibilities consistent with this Charter, the purposes of the Committee, and the Trust's declaration of trust and bylaws.

#### **IV. Duties and Responsibilities**

1. *Trustee Nominees.* The Committee will identify individuals qualified to become members of the Board and ensure that the Board has the requisite expertise and that its membership consists of persons with sufficiently independent backgrounds who contribute to the mix of experience, backgrounds, qualifications and skills of the Board. The Committee will also recommend to the Board the nominees for election to the Board at the next annual meeting of shareholders.

2. *Criteria for Selecting Trustees.* The criteria to be used by the Committee in recommending trustees and by the Board in nominating trustees are as set forth in the Trust's Corporate Governance Guidelines.

3. *Board Committee Structure and Membership.* The Committee will annually review the Board committee structure and recommend to the Board for its approval trustees to serve as members of each committee. In appropriate circumstances, the Committee will also consider and recommend to the Board the removal of a trustee from a standing committee of the Board.

4. *Board Leadership Structure.* The Committee will periodically review the Board leadership structure to assess whether it is appropriate given the specific characteristics and circumstances of the Trust and recommend any proposed changes to the Board.

5. *Corporate Governance Guidelines.* The Committee will develop and recommend to the Board the Corporate Governance Guidelines. The Committee will, from time to time as it deems appropriate, but at least once annually, review and reassess the adequacy of such corporate governance guidelines and recommend any proposed changes to the Board for approval.

6. *Board and Management Evaluations.* The Committee will oversee the annual self-evaluations of the Board and management. The Committee will review, at least annually, the performance of each trustee and consider the results of such evaluation, including the trustee's past attendance at meetings and participation in and contribution to the activities of the Board, when determining whether to recommend the nomination of such trustee for election to an additional term. The Committee will establish procedures for the Committee to exercise oversight of the evaluation of the effectiveness of the Board, its committees, individual trustees and management.

7. *Other Corporate Governance Matters.* The Committee may make recommendations to the Board regarding governance matters, including, but not limited to, the Trust's declaration of trust and bylaws, and the charters of the Trust's other committees.

8. *Compliance with Legal and Regulatory Requirements.* The Committee will monitor, evaluate and report to the Board, on a periodic basis, with respect to the Trust's compliance with legal and regulatory requirements imposed by Nasdaq, the SEC or otherwise, with respect to corporate governance matters applicable to the Trust.

9. *Code of Business Conduct and Ethics.* The Committee must periodically review the Code of Business Conduct and Ethics and recommend changes as necessary to the Board.

10. *Reports to the Board.* The Committee must report regularly to the Board regarding the activities of the Committee.

11. *Committee Self-Evaluation.* The Committee must at least annually perform an evaluation of the performance of the Committee. The Committee shall provide to the Board an annual performance evaluation of the Committee, including an assessment of the performance of the Committee based on the duties and responsibilities set forth in this Charter and such other matters as the Committee may determine. The evaluation to the Board may take the form of an oral report by the Committee chairperson or any other member of the Committee designated by the Committee to make the report.

12. *Review of this Charter.* The Committee must periodically review and reassess this Charter and submit any recommended changes to the Board for its consideration.

13. *Other Duties.* The Committee may perform such other duties as the Board may specifically delegate to the Committee.

## **V. Delegation of Duties**

In fulfilling its responsibilities, the Committee has the authority to delegate any or all of its responsibilities to a subcommittee of the Committee.

## **VI. Minutes**

Minutes will be kept of each meeting of the Committee and will be available to each member of the Board. Any action of the Committee (other than actions for which the Committee has sole authority as set forth herein) shall be subject to revision, modification, rescission, or alteration by the Board, provided that no rights of third parties shall be affected by any such revision, modification, rescission, or alteration.

## **VII. Amendments**

This Charter may be amended in whole or in part with the approval of the majority of the Board. This Charter and any amendments to this Charter shall be posted on the Trust's website.

## **VIII. Shareholder's Agreements**

For so long any shareholder's agreement is in effect, this Charter will be interpreted to be consistent with such agreement.